



Media Release

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**Wallenius Wilhelmsen Logistics Opens its Newest Vehicle Processing Center
at Port of Baltimore**

Woodcliff Lake, NJ, October 17, 2007 – Wallenius Wilhelmsen Logistics (WWL), one of the world's largest providers of outbound logistics for manufacturers of finished vehicles, held a ceremonial ribbon-cutting event last night to celebrate the opening of its expanded Vehicle Processing Center (VPC) at Dundalk Marine Terminal in Baltimore, Maryland. WWL's newest vehicle processing facility is strategically located at the Port of Baltimore, the East Coast's #1 port for roll-on roll-off cargo and #2 port for automobile exports.

This new facility provides WWL with a centralized preparation and distribution center for receiving, processing and shipping vehicles inland and overseas, within close proximity to its ocean operations. The company, which operates one of the world's largest Roll On Roll Off carrier fleets, also currently runs terminal operations and inland distribution management at Dundalk Terminal for autos, agricultural and construction machinery, and project cargo.

"A great VPC shares three things with all successful development projects: location, location, location. Having this centralized distribution center on the US East Coast is a valuable asset for Wallenius Wilhelmsen Logistics and our customers," commented Christopher J. Connor, President of Wallenius Wilhelmsen Logistics in Region Americas. "This VPC doubles the WWL footprint at one of the most important vehicle processing ports, and provides our customers with a more integrated, seamless 'factory to dealer' journey for their vehicles."

"Wallenius Wilhelmsen Logistics and the Port of Baltimore have had a long and productive relationship over the years," said Maryland Transportation Secretary John Porcari. "This new vehicle processing facility on the Dundalk Marine Terminal reflects the strength of our partnership and the confidence Wallenius Wilhelmsen Logistics has in the Port of Baltimore."

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Surrounded by Subarus, Fords, Nissans, Miles electric cars and approximately 150 guests, Secretary Porcari and Kathleen Broadwater, Deputy Director of the Maryland Port Authority, joined Mr. Connor and representatives from Ford and Subaru in cutting a bright red ribbon to commemorate the event.

The VPC spans a total of 72 acres and the annual volume is expected to be 124,000 units, thanks to the site's 12,000 parking spaces and 25 truck loading spaces. The VPC site also includes a new state-of-the-art car wash, a body shop facility for mechanical rectifications, an environmentally-friendly paint shop and increased storage. These new facilities will allow WWL to provide a broader array of technical services on a single site, including vehicle movement and storage, accessorization, car washing, mechanical and body work, painting and under-coating, parts storage, and customer warranty work. In total, WWL has a footprint of approximately 150 acres at Dundalk Marine Terminal, which includes the VPC and Mid-Atlantic Terminal, the company's marine terminal operations in the Port of Baltimore.

More about WWL

Wallenius Wilhelmsen Logistics is a leading independent provider of global factory-to-dealer transport solutions for automotive, agricultural and construction equipment industries. The company also specializes in handling complicated project cargo such as rail cars, power generators, mining equipment, and yachts. WWL's sophisticated supply chain management services ensure an efficient integration of ocean services, inland distribution, terminal handling, and a comprehensive range of specialized technical services.

WWL employs 3,200 people and deploys 55-60 modern eco-friendly vessels, serving 20 trade routes to five continents. WWL transports 3.3 million vehicles annually -- 1.7 million by sea and 1.6 million inland. The company has a strong environmental focus and is an industry leader in developing innovative solutions to reduce its operational impacts on the environment. WWL is owned by Wallenius Lines of Sweden and Wilh. Wilhelmsen of Norway. For more information visit the company's website at www.2wglobal.com.

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